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27 October 2006

Companies Announcement Office
Australian Stock Exchange Limited
20 Bond Street
SYDNEY NSW 2000

By E-Lodgement

RESULTS OF GENERAL MEETING

In accordance with Listing Rule 3.13.2, it is confirmed that the following resolutions put to the General Meeting of Range Resources Limited held on 27 October 2006 were passed on a show of hands:

- Resolution 1: Ratification of Option Issue
- Resolution 2: Approval of Issue of Shares and Options to Findlay & Co Stockbrokers Pty Ltd
- Resolution 3: Approval of Issue of Shares and Options upon conversion of Loan Facility
- Resolutions 4: Issue of Partly Paid Shares – Mr Michael Povey
- Resolution 5: Issue of Partly Paid Shares – Mr Marcus Edwards-Jones
- Resolution 6: Issue of Partly Paid Shares – Mr Peter Landau
- Resolution 7: Consolidation of Capital
- Resolution 8: Approval for Issue of Securities pursuant to a Capital Raising
- Resolution 9: Issue of Partly Paid Shares to Consultants
- Resolution 10: Conversion of Loan Facility
- Resolution 11: Acquisition of Remaining 49.9% Rights from Consort Private Limited
- Resolution 12: Issue of Shares to Sir Sam Jonah
- Resolution 13: Re-election of Director – Sir Sam Jonah
- Resolution 14: Re-election of Director – Mr Liban Bogor
- Resolution 15: Re-election of Director – Mr Marcus Edwards-Jones

In addition, information required to be disclosed by the Company in accordance with section 251AA of the Corporations Act is also attached, as is the presentation made at today's meeting.

Yours sincerely

A handwritten signature in black ink, appearing to read "Mike Povey", written over a horizontal line.

MIKE POVEY
Managing Director

For further information, please contact Joanna Kiernan + 61 8 9488 5200

**RANGE RESOURCES LIMITED
GENERAL MEETING – 27 OCTOBER 2006**

Disclosure of Proxy Votes

In accordance with section 251AA of the Corporations Act 2001, the following information is provided to Australian Stock Exchange Limited in relation to resolutions passed by members of Range Resources Limited at its General Meeting held on 27 October 2007.

| Resolution Number | Resolution 1 | Resolution 2 | Resolution 3 | Resolution 4 | Resolution 5 | Resolution 6 | Resolution 7 | Resolution 8 | Resolution 9 | Resolution 10 | Resolution 11 | Resolution 12 | Resolution 13 | Resolution 14 | Resolution 15 |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Decided by a show of hands (S) or poll (P) | S | S | S | S | S | S | S | S | S | S | S | S | S | S | S |
| Total number of proxy votes exercisable by proxies validly appointed | 179,056,291 | 179,056,291 | 72,056,291 | 179,056,291 | 179,056,291 | 179,056,291 | 179,056,291 | 179,056,291 | 179,056,291 | 128,801,291 | 72,056,291 | 38,056,291 | 179,056,291 | 179,056,291 | 179,056,291 |
| Total number of proxy votes in respect of which the appointments specified that: | | | | | | | | | | | | | | | |
| ▪ The proxy is to vote for the resolution | 173,472,044 | 174,717,044 | 66,217,044 | 172,510,044 | 172,510,044 | 172,510,044 | 174,813,616 | 175,349,416 | 172,700,094 | 125,288,916 | 67,947,416 | 31,810,044 | 177,206,716 | 177,206,716 | 177,206,716 |
| ▪ The proxy is to vote against the resolution | 3,768,872 | 2,423,872 | 4,023,872 | 4,023,872 | 4,023,872 | 4,023,872 | 2,427,300 | 391,500 | 4,540,822 | 1,697,000 | 2,293,500 | 4,430,872 | 34,200 | 34,200 | 34,200 |
| ▪ The proxy is to abstain on the resolution | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| ▪ The proxy may vote at the proxy's discretion | 1,815,375 | 1,815,375 | 1,815,375 | 1,815,375 | 1,815,375 | 1,815,375 | 1,815,375 | 3,315,375 | 1,815,375 | 1,815,375 | 1,815,375 | 1,815,375 | 1,815,375 | 1,815,375 | 1,815,375 |
| Total votes cast on a poll in favour of the resolution | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | | | | | | N/A |
| Total votes cast on a poll against the resolution | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | | | | | | N/A |
| Total votes cast on a poll abstaining on the resolution | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | | | | | | N/A |
| Total votes exercisable by proxies which were not cast | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | | | | | | N/A |



PETER LANDAU
Company Secretary

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General Meeting - Friday 27 October 2006

About the Company

- The Company's principal activity is directed towards finding and delineating natural resources in the oil, gas and mineral sectors in Puntland, Somalia;
- Puntland is believed to have all the geological requirements to become a commercial oil-producing region (5 – 20bbl)
- Somalia, and in particular Puntland, remains one of the last under-explored countries that has a high potential for considerable reserves of hydrocarbons.

Key Board & Senior Management

Sir Sam Jonah – Non-Executive Chairman

Michael Povey – Managing Director

Peter Landau – Executive Director/Company Secretary

Liban Bogor – Non-Executive Director

Marcus Edwards-Jones – Non-Executive Director

Geoff Blackburn – Senior Minerals Exploration Consultant

David Archibald – Technical Consultant – Oil & Gas

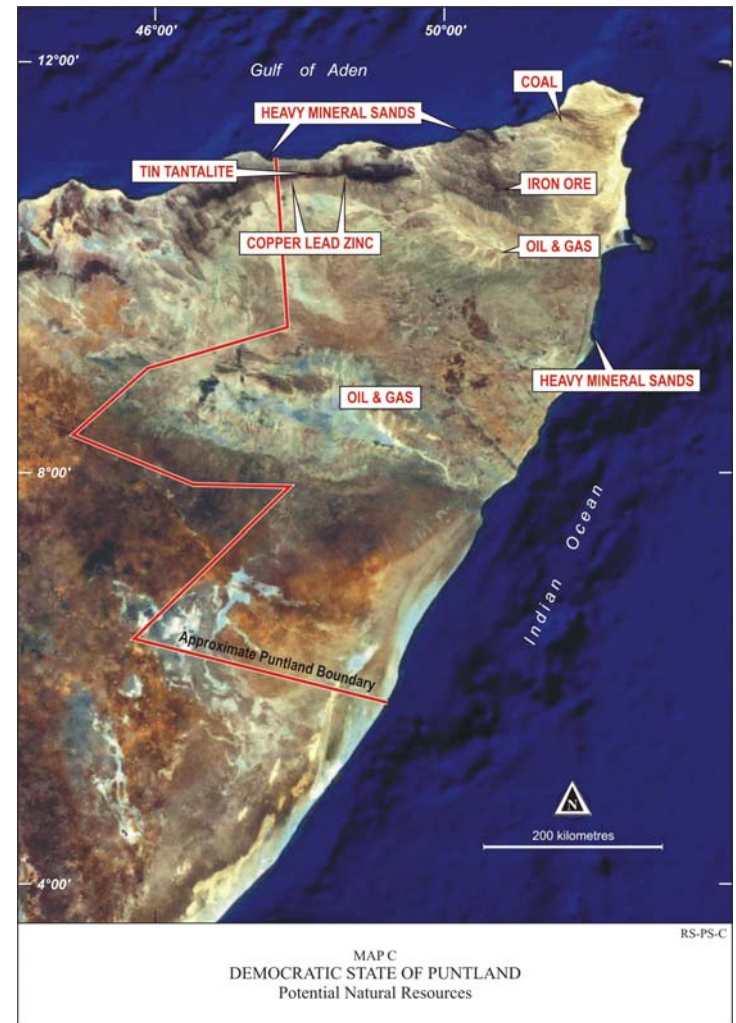
Jim Allender – Technical Consultant – Oil/Gas & GIS Systems

Recent Highlights

- Major MOU signed to into Puntland US\$50m exploration
- Agreement reached with Consort to acquire remaining 49.9% of Puntland Rights
- Revised Heads of Agreement signed with Contact Resources Limited (CTS) to divest 80% of its interest in the Corachapi Uranium Project
- Positive interpretation of Conoco Technical Data

Puntland – Project Overview

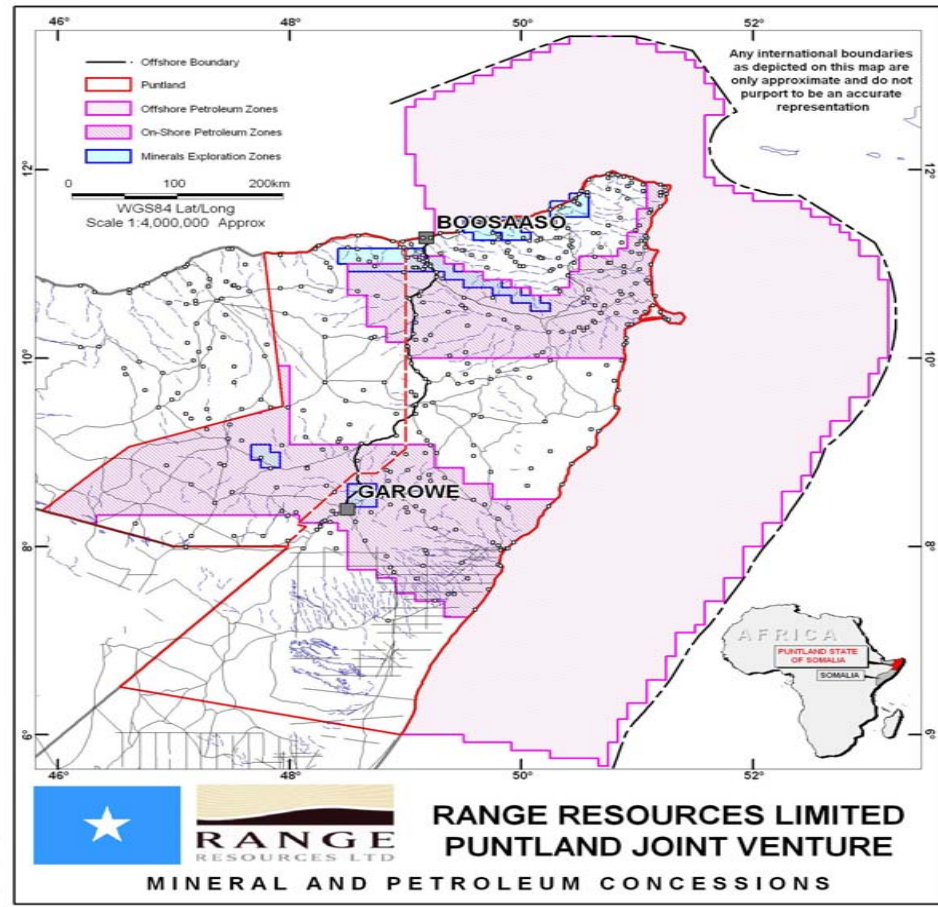
- **Concession Area - Northern Somalia - Democratic State of Puntland;**
- **Land area > 200,000 square kilometers;**
- **Range has exclusive exploration rights to all oil, gas and minerals in the State of Puntland;**
- **Based upon oil exploration conducted in Puntland in the late 1980s by various oil majors, its considered that Puntland hosts several billion barrels of recoverable oil;**
- **MOU signed to farm out 80% of rights in the Nogal Basin and Darin Basin Blocks to allow a multi-well drilling project to commence;**
- **Under-explored region with huge potential for major hydrocarbon discoveries;**
- **Mineral potential unexplored !!**



Moving Forward.....

MOU With Canmex Minerals Corporation

- Non-binding MOU signed in relation to an 80% farm in right in the Nogal Basin and Darin Basin Blocks



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Moving Forward..... Cont/d

- Canmex has a strong technical team and financial capability to undertake a multi-well drilling programme
- Canmex Board and Management has had extensive experience in the Horn of Africa and Yemen

Key Terms of MOU

- Main conditions precedent of all necessary regulatory approvals, final due diligence and formal documentation (a product sharing agreement between the Puntland Government, Range and Canmex is expected to be finalised in the next 4 weeks). Targeted completion date is 15 November with a drop dead date of 31 December 2006
- Canmex will be the Operator of the on shore oil and gas exploration effort with an obligation to spend **\$US50m** to earn an 80% interest in the two main basin areas in Puntland. The \$US50m includes a minimum of 4 exploration wells completed (2 in each basin), a sign on bonus to be confirmed upon finalisation. A further US\$3.5m payment upon commercial production. Range free carried until exploration monies spent
- Of the 80% Canmex farm in right, 20% (in one or both basins) is available to farm out to third parties on the terms to be agreed between Range and Canmex. Any sign on bonuses with third parties will be split 60% Range, 40% Canmex

Moving Forward.....

What does the MOU mean for Range??

- Aligned with strong potential explorers and operators that are extremely keen to move forward with a 4 well drilling programme
- Excellent cash position upon completion – allows Range to embark upon exploration and development of mineral potential of off shore hydrocarbon and mineral Puntland
- Strong likelihood of third party majors taking up 20% interest from Canmex

Moving Forward.....Strategic Plan

- Formalise JV/PSA documentation with Canmex and Puntland Government
- Consideration to a additional 3rd party – KNOC
- Sourcing JV partner for Off shore prospects
- Aim/Dubai Exchange listing
- Consolidation – making Range more attractive to foreign investment, post Consort acquisition

The Politics of Puntland – Overview

- Puntland occupies the Horn of Africa opposite Yemen;
- Puntland declared itself an autonomous State within Somalia in 1998. Unlike Somaliland, it does not seek autonomy from Somalialia;
- Recognised by the Transitional Federal Government of Somalia;
- Democratic elections were held in January 2005 which resulted in a smooth transition of power;
- The Political situation in Puntland is stable with a respected President and with no civil unrest like that affecting Mogadishu;
- Recent changes in the political control in Southern Somalia have not extended into Puntland. The stability in Puntland largely reflects the clan loyalty system which plays a large role in Somalia's political system.



The Politics of Puntland – Relationship with Range

- Stable democratically elected government
- Excellent relationship with Range
- The situation in the South



Oil Discovery...

What does this mean for Range???

| Ultimate Recoverable Reserves MMBBL | | | | | |
|-------------------------------------|------------------|-------------------|-------------------|-------------------|-------------------|
| Oil Price US\$/bbl | 1,000 | 2,000 | 3,000 | 4,000 | 5,000 |
| 40 | \$2,524 (\$0.74) | \$5,048 (\$1.48) | \$7,572 (\$2.23) | \$10,097 (\$2.97) | \$12,621 (\$3.71) |
| 50 | \$3,234 (\$0.95) | \$6,469 (\$1.90) | \$9,703 (\$2.85) | \$12,937 (\$3.80) | \$16,171 (\$4.76) |
| 60 | \$3,944 (\$1.15) | \$7,889 (\$2.32) | \$11,833 (\$3.40) | \$15,778 (\$4.64) | \$19,722 (\$5.80) |
| 70 | \$4,655 (\$1.37) | \$9,309 (\$2.24) | \$13,964 (\$4.11) | \$18,61 (\$5.47) | \$23,273 (\$6.85) |
| 80 | \$5,365 (\$1.58) | \$10,729 (\$3.15) | \$16,094 (4.73) | \$21,459 (\$6.31) | \$26,823 (\$7.89) |

- This table shows the value in millions of US\$ for RRS share post the Canmex farmout at a range of oil prices, potential ultimate recoverable reserves for Puntland, pre consolidation per share value in () assuming all resolutions passed and affected

- Based on RRS issued capital post consolidation at US\$60 per barrel and a 10% nominal discount rate, each Range Resources share has an NPV of \$13.22 per billion barrels of ultimate recoverable reserves

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*This valuation does not discount for political risk, further dilution of capital to fund exploration and development, delay in exploration and development, or corporate taxation outside of Puntland.

Mineral Potential

- Puntland contains the Southern margin of the Arabian Nubian Shield;
- The Arabian Nubian Shield is the known host to major gold and VMS deposits including recent discoveries such as Bisha in Eitrea;
- Major mineral deposits known in the Arabian Nubian Shield include:

| COUNTRY | DEPOSIT | ESTIMATED METAL ENDOWMENT | | | |
|--------------|-----------------|---------------------------|----------|-------------|---------------|
| | | Au (MOZ) | Ag (Moz) | Cu (tonnes) | Zn (T tonnes) |
| Eritrea | Bisha | +2.0 | 53.0 | 620,000 | 1,668,000 |
| Sudan | Ariab | +2.0 | | | |
| Saudi Arabia | Maha adh Dhahab | +4.0 | +10.0 | Significant | Significant |
| | Sukhaybarat | ~1.0+ | | | |
| Egypt | Sukari | +6.8 | | | |
| Yemen | Medden | +0.5 | | | |
| Puntland | ????? | ?? | ?? | ?? | ?? |

Mineral Possibilities in Puntland

GOLD – Gold is present in the basement rocks (Arabian Nubian Shield). Preliminary sampling SW of Bossaso returned values ranging from 9.8g/t up to 57.1g/t. Follow up rock chip sampling program completed and samples at Laboratory;

SILVER RICH LEAD/ZINC – Historic silver rich lead/zinc mines are present in the Jurassic limestones at Qandala, located on the coast 80kms east of Bosasso. The geology is analogous to that of the Jabali silver lead zinc deposit in Yemen. Jabali was reputedly one of the ancient worlds richest source of silver. Current announced resources at Jabali are 28Mozs Silver and 1.2Mtonnes of zinc metal. Significant lead/zinc in soil anomaly identified by reconnaissance soil sampling at Magia Yahan, 30kms south of Bossaso;

IRON ORE – Interesting iron ore occurrence located south west of Bosasso;

MANGANESE – Bedded manganese deposits with similarities to the Bootu Creek manganese deposit under development in the NT;

URANIUM – A historic (1954) geological report identified Aantarra (on the coast 60kms east of Bosasso) as the “largest Uranium anomaly located in Somalia”.

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